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**FOR IMMEDIATE RELEASE**

July 19, 2018

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**MAYOR EMANUEL AND DMG MORI ANNOUNCE COMPANY IS RELOCATING  
CORPORATE HEADQUARTERS TO CHICAGO**

*Innovative Tech Manufacturer to Locate North American Headquarters Near Illinois Institute of Technology on Chicago's South Side; Move Follows Mayor's Economic Mission to Japan and China*

Mayor Rahm Emanuel today joined DMG MORI to announce the company is relocating its North American headquarters to Chicago. The move follows a meeting between the company and Mayor Emanuel during a recent trade mission to Japan. The company is working with the Illinois Institute of Technology to identify space on and near the school's campus for the company to move into and build a product showroom.

"Manufacturing is written in Chicago's DNA and today the sector is running on all cylinders," Mayor Emanuel said. "Thanks to world-class institutions like Illinois Tech and global companies like DMG MORI we are creating jobs today while ensuring the future of manufacturing in Chicago is even stronger than its past."

The move is driven by the DMG Mori's desire to interact with faculty and recruit talent from IIT. The company is currently headquartered in Hoffman Estates and has approximately 225 employees at that location and more than 1,000 in the US, Mexico and Canada.

"DMG MORI is a world leader in manufacturing technology," said DMG MORI USA President James Nudo. "The opportunity for us to interact on a daily basis with the faculty and students of Illinois Institute of Technology is unique to our industry. Locating our North American Headquarters in the world class city of Chicago gives us an unlimited potential going forward."

Since its foundation in 1948, DMG MORI CO., LTD. has continuously provided innovative machine tools for customers all over the world. The company reached a capital and business partnership agreement with German machine tool builder DMG MORI AG in 2009 and completed management integration with them in 2016. Together the companies have a total of approximately 12,000 employees with diverse backgrounds, all heading to the same direction with the aim of being the No. 1 machine tool manufacturer for customers and total solution provider. DMG MORI appreciates all of the people in the manufacturing industry and continuously exerts full efforts for further business growth as a group of reliable professionals.

"Illinois Tech is honored to partner with DMG MORI as it brings its legacy of innovation to the city of Chicago," Illinois Tech President Alan Cramb said. "As Chicago's premier tech-focused university, we have a long history of contributing to the economic vitality of this great city. And I know that our talented students and faculty will be an extraordinary resource for the company. Illinois Tech is a university where students learn by creating, building and solving, and we couldn't think of a better educational opportunity than for our students to work with — and learn from— a company like DMG MORI."

IIT is a private, independent research university that is technology-focused, innovation-centered, and idea-driven. It offers undergraduate and graduate degrees in engineering, science, architecture, business, design, human sciences, applied technology, and law. One of 21 institutions that comprise the Association of Independent Technological Universities, Illinois Tech offers exceptional preparation for professions that require technological sophistication, an innovative mindset, and an entrepreneurial spirit.

In the last three years alone, Illinois Tech has produced more than 3,300 computer sciences, electrical and computer engineering, information technology, business, design and food science graduates. Illinois Tech is second in the nation in overall economic mobility of its students among highly selective private universities.

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